





I. Sell What the Market Will Buy Solving a critical recurring problem is the best way to create a business.

2. Practice Separate Entities Keep personal & business money separate.

3. Start Small, Think Big Learn basics when small and less costly. Then grow.

4. Be Nice Later

Don't give your product, services, or business capital away to friends & relatives.



5. Keep Good Records Success comes from beating yesterday's sales and profit records.

6. Pay Yourself a Livable Salary This eliminates taking all the cash out of the business for living expenses.

7. Buy Low, Sell High

The bigger the difference, the greater the potential profit.

8. Don't Eat Your Inventory Consuming inventory or seed capital will quickly kill your business.



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9. Use Multiple Suppliers Negotiating with several suppliers for the best price is critical to success.

10. Buy on Credit, Sell for Cash Selling product before payment to suppliers increases cash flow.

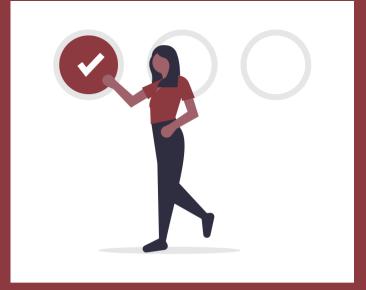
11. Purchase in Bulk

Suppliers usually sell products cheaper if purchased in volume.

12. Use Suggestive Selling Suggest to each customer other items they might like or need.



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13. Increase Sales, Decrease Costs As the gap grows bigger, net profits also grow bigger.

14. Turn Your Inventory Often Profit is made every time inventory is priced right and sold.

15. Value Your Customers Keeping them coming back and buying more is a key to success.

16. Differentiate Your Business Give customers a reason to return; better, cheaper, faster.



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17. Hire Slow, Fire Fast Screen potential employees carefully. Terminate bad hires quickly.

18. Inspect More, Expect Less Consistent performance comes from inspecting, not expecting.

19. Have Written Agreements with Partners, Suppliers, & Employers The dullest pencil is better than the sharpest memory.

20. Work on Your Business 10 Hoursa Day, Five & a Half Days a WeekAnything less is a hobby.



Refresh & Simplify Your Financial Life



21. Practice Kaizen

Kaizen means continual improvement. This is vital to income growth.

22. Make a Profit Every Day If a work day goes by without profit, it's a loss.

23. Work on Your Business,

Not Just In Your Business Stand back and watch, then fix immediately.

24. Write Daily/Weekly

Business Goals

Stretching for more will move business forward faster.



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